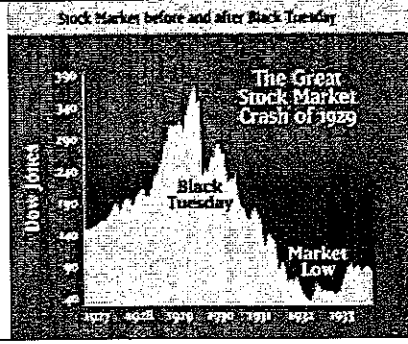


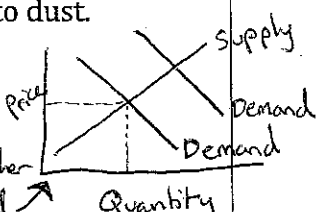
## Great Depression Guided Notes

Years: 1929 - 1941

## Causes of the Great Depression

<p>Stock Market Crash or Black Tuesday October 29, 1929</p>	<p>The worst day in stock market history. Prices of stock fell drastically, causing investors to sell. No one was buying and there was a national panic. The stock market fell dramatically.</p> <p>\$30 billion lost in 2 days ↳ National Panic</p>	
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<p>Bank Failures/ Bank Runs</p>	<p>A situation that occurs when a large number of bank or other financial institution's customers withdraw their deposits simultaneously due to concerns about the bank's solvency.</p> <p>↳ banks reserves were not always enough to cover the withdrawals (people couldn't get their money) - People got scared when stockmarket crashed</p>
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<p>Dust Bowl</p>	<p>As a consequence of drought or unsuitable farming practice, an area of land loses vegetation and soil is reduced to dust.</p> <p>• Man made environmental disaster - effected Great Plains</p> <p>People couldn't pay the higher prices for crops when demand went up.</p> 
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## Results of the Great Depression

1. Unemployment - increased to 1 in 4 people unemployed → low before Stock Market crash by 1933

<p>Hooverville</p>	<p>A popular name for shanty towns built by homeless people during the Great Depression</p> <p>Herbert Hoover blamed for the problems of the Great Depression - From Seattle to Ohio to New York</p>
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- \* **Relief** - assistance, especially in form of food, clothing, or money, given to those in special need or difficulty
- \* **Reform** - to make changes in something in order to improve it → Permanent programs to avoid another depression

<b>Bread lines</b>	<p>Lines of people waiting to receive food given by a charitable organization or public agency.</p> <ul style="list-style-type: none"> <li>• Free food given to those unemployed</li> <li>- People felt shame because they had to stand in line to get food</li> </ul>
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## 2. Election of 1932 -

- Promised a New Deal
- Blamed problems on Hoover
- Carried 42/48 states
- First Hundred Days
  - Every president since Roosevelt measured by their first hundred days



<b>New Deal</b>	<p>An economic policy of Franklin D. Roosevelt to promote jobs and get America out of depression.</p> <ul style="list-style-type: none"> <li>• Alphabet soup - program with acronyms</li> </ul>
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### Goals of the New Deal

#### New Deal Programs

